



PRESS RELEASE

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EU VISUAL ART SECTOR SUFFERS -38% LOSS DUE TO COVID-19, STUDY SAYS

New EY study published today shows economic performance of EU
Cultural and Creative Industries

According to a EY Study published today, the Visual Arts sector has the largest turnover among the EU's Cultural and Creative Industries (CCIs) but is set to suffer a **-38% loss in turnover** in 2020 compared to 2019 (-53 billion euros).

As the measures to tackle the pandemic were adopted throughout Europe, the primary physical venues for visual artists' business (museums, art fairs, art galleries, auction houses etc) have been the **first to be closed and the last ones to be re-opened**. The immediate consequence of this was for visual artists' economic activities to be greatly reduced if not completely halted, resulting in high economic, visibility and opportunity loss for the whole 2020. Among CCIs in the EU, **visual arts suffered the biggest loss in absolute terms: -53 billion euros** compared to 2019. In 2020 the shift of visual art consumption towards online sites accelerated, but as it is the case for other art sectors, **online revenues are not enough to offset the loss of the correspondent offline revenues**, especially taking into account the higher risk of piracy and unauthorised uses. This is worrying even more as, according to the study, **1 out of 8 museums in the EU may never reopen** and in France¹ alone, 1 out of 3 art galleries are projected not to reopen either.

Despite the sectors' employment growth in the past years and **counting 1,890,000 jobs in 2019, many visual artists may now give up on their activity**. EVA calls for urgent financial support to the sector both at EU and national levels to preserve these jobs and avert a disastrous impact on Europe's cultural contents and diversity.

¹ Résultat de l'étude d'impact de la crise sanitaire Covid-19 sur l'économie des galeries d'art, Comité Professionnel des Galeries d'Art, April 2020.

Vincent van den Eijnde, EVA President and CEO of Pictoright, stated: « *Confronted to a dire situation, it is fundamental to ensure that visual artists are eligible for economic support and that a sound legal framework protects the use of their works online. Online uses are at high risk of being abused and deal yet another fatal economic damage to the artists' business. Despite the persistent need for the artists' copyright to be more consistently respected and fairly remunerated, the visual sector had been performing well in terms of jobs and turnover before the Covid-19, which makes it a strong asset to invest in and leverage for Europe's economic recovery. Many visual artists made their performances online to help people with art and creativity through the lockdowns. It is now time to help artists*».

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PRESS CONTACT

Carola STREUL, Secretary General

+32 2 2909247

info@evartists.org

About EVA

European Visual Artists (EVA) represents the interests of authors' collective management societies for the visual arts. **28 European societies** are gathered under this roof as members or observers. They manage collectively authors' rights of close to **130 000 creators** of works of fine art, illustration, photography, design, architecture and other visual works.

Rue du Prince Royal 87 – 1050 Brussels

+32 2 290 92 48 - info@evartists.org

www.evartists.org